

Item 21 – Resolution on authorisation of the Board of Directors to decide to issue new shares

The Board of Directors hereby proposes that the Annual General Meeting resolve to authorise the Board as follows:

That the Board of Directors be authorised, during the period extending until the next Annual General Meeting, to decide, on one or more occasions, with or without deviating from the shareholders' preferential rights and with or without provisions regarding payment in kind or by set-off, to issue new shares in the Company.

The number of shares issued with the support of this authorisation may, together with the number of the Company's own shares that the Board of Directors has decided to acquire pursuant to a separate authorisation from the Annual General Meeting, correspond to at most 1/10 of the total number of shares outstanding per the date of the Annual General Meeting. This authorisation shall therefore be limited such that the number of the Company's own shares that are acquired and new shares issued pursuant to a decision by the Board of Directors authorised by the Annual General Meeting does not, combined, correspond to more than 1/10 of all outstanding shares in the Company.

Issues made under this authorisation are to be made on market terms and, if deviating from shareholders' preferential rights, to facilitate acquisitions of properties or of legal entities that own properties.

The Board of Directors, or whoever is appointed by the Board of Directors, shall be authorised to make the minor adjustments in the authorisation decision that may be required in connection with registration with the Swedish Companies Registration Office.

For a valid decision by the Annual General Meeting in accordance with the above proposal by the Board of Directors, the resolution must be supported by shareholders with at least two-thirds of both the votes cast and of the shares represented at the Annual General Meeting.

Helsingborg, March 2020

Catena AB (publ)
Board of Directors